

FUTURA TECHPARK PRIVATE LIMITED

CIN No.:U45200TN2009PTC071311

Regd. Office: 334, Old Mahabalipuram Road, Sholingallanur, Chennai - 600 119

Statement of unaudited financial results for the six months ended September 30, 2015

(Rs. in lacs)

Sl. No.	Particulars	For the six months ended		Previous year ended March 31, 2015 Audited
		September 30, 2015 Unaudited	September 30, 2014 Unaudited	
1	(a) Net Sales/ Income from operations	1,371.47	1,065.72	2,314.79
	(b) Other operating income	-	-	-
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Consumption of raw materials	-	-	-
	(c) Purchase of traded goods	-	-	-
	(d) Employees cost	23.28	17.16	42.87
	(e) Depreciation and amortization	194.91	193.50	389.86
	(f) Other expenditure	375.63	521.00	989.80
	(i) Total	593.82	731.66	1,422.53
3	Profit from operations before other income, interest and exceptional items (1-2)	777.65	334.06	892.26
4	Other income	105.73	107.89	234.59
5	Profit before interest & exceptional items (3 + 4)	883.38	441.95	1,126.85
6	Interest	942.10	1,158.39	2,229.42
7	Exceptional items	-	-	-
8	Profit (+)/ Loss (-) from ordinary activities before tax (5) - (6+7)	(58.72)	(716.44)	(1,102.57)
9	Tax expense	-	-	-
10	Net Profit (+)/ Loss (-) from ordinary activities after tax (8-9)	(58.72)	(716.44)	(1,102.57)
11	Extraordinary items	-	-	-
12	Net Profit (+)/ Loss(-) for the period (10-11)	(58.72)	(716.44)	(1,102.57)
13	Paid up equity share capital (Face value of Rs.10 each)	1,002.00	1,002.00	1,002.00
14	Paid up debt capital (refer note 4)	14,914.46	15,159.66	15,008.59
15	Reserves excluding revaluation as per balance sheet of previous accounting year	NA	NA	(2,978.72)
16	Debenture redemption reserve (refer note 3)	-	-	-
17	Earnings per share - Basic and diluted	(0.59)	(7.15)	(11.00)
		Not annualised	Not annualised	Annualised
18	Debt equity ratio (14 /13)	14.88	15.13	14.98
19	Debt service coverage ratio (refer note 4)	0.96	0.50	0.61
20	Interest service coverage ratio (refer note 4)	1.14	0.55	0.68

Notes :

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2015 and have been subjected to a limited review by the auditors of the Company.
- The Company's accumulated losses have fully eroded the net-worth as at September 30, 2015. The Company's ability to establish continued profitable operations in the future is dependent on the continued occupancy of tenants. The management believes that it would be able to maintain profitable operations in the future and further, the parent company is committed to extending continued financial and operational support as may be required in the foreseeable future and to meet the Company's obligation as and when they fall due, if any. Accordingly, this Statement has been prepared on a going concern basis.
- For the six months ended September 30, 2015, the Company has incurred losses and hence, no debenture redemption reserve has been created.
- Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax / Interest expense + Principal repayments, net and Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax / Interest expense. Debt capital represents debentures and term loans.
- Previous year / period figures have been regrouped or rearranged wherever necessary to conform to current period presentation.
- During the six months ended September 30, 2015, the company redeemed debenture on a proportionate basis at par amounting to Rs. 339,984,000.

for Futura Techpark Private Limited

Aparna Goel

Director

DIN: 00142961

Place : New Delhi

Date : 09.11.2015